

# STATE OF ALASKA 2018 VOLUNTARY SUPPLEMENTAL BENEFITS PREMIUM CARD

The monthly premiums for each option are listed below. The total premium cost for the options you select will be withheld from your salary each month. The premiums will be split. Since these premiums are deducted before taxes are calculated, your taxable income is reduced.

The premiums on this card are effective 1/1/2018.

SELECT LIFE AND AD&D	
Age	Monthly Cost per \$1,000
Under 30	\$ 0.050
30-39	0.060
40-44	0.100
45-49	0.150
50-54	0.230
55-59	0.357
60-64	0.510
65-69	0.740
70-74	1.632
75+	2.060

To determine your monthly premium, find your age as of January 1, 2018, the amount of insurance elected, and the corresponding premium on the chart.

SUPPLEMENTAL LIFE	
Age	Monthly Cost per \$1,000
Under 30	\$ 0.030
30-39	0.040
40-44	0.082
45-49	0.120
50-54	0.186
55-59	0.282
60-64	0.404
65-69	0.634
70-74	1.288
75+	2.060

To determine your monthly premium, find your age as of January 1, 2018, the amount of insurance elected, and the corresponding premium on the chart.

Evidence of disability is required for \$200,000 and \$300,000.

ACCIDENTAL DEATH AND DISMEMBERMENT	
Option	Monthly Cost
Employee Only	\$ 1.80
Employee and Family	2.70

Your monthly premium is based on whom you elect to cover: you or you and your family.

SHORT-TERM DISABILITY	
Who Is Covered	Monthly Cost
Employee	\$ 2.04

Covers 60% of your monthly base pay, up to a maximum of \$577/week. Every employee who elects this benefit pays the same premium.

LONG-TERM DISABILITY		
Age	Premium per \$100 of Wage	
	Plan B (50%)	Plan C (70%)
Under 25	\$ 0.28	\$ 0.63
25-29	0.29	0.64
30-34	0.29	0.65
35-39	0.30	0.66
40-44	0.31	0.70
45-49	0.34	0.75
50-54	0.37	0.82
55-59	0.41	0.89
60-64	0.42	0.91
65-69	0.44	0.94
70+	0.54	1.13

To determine your monthly premium, divide your monthly wage by 100 and multiply the result by the monthly premium for your age group.

Example: If your base pay is \$2,000 monthly and you are 54, the cost for Plan B is \$7.40 per month (2,000 ÷ 100 = 20 x \$0.37 = \$7.40).

SUPPLEMENTAL CRITICAL ILLNESS					
Age	Tiers				Rate Basis (multiply by \$15,000 or \$30,000)
	Employee Only	Employee + Spouse	Employee + Children	Employee + Spouse/Children	
<25	\$ 0.190	\$ 0.33	\$ 0.36	\$ 0.50	Per \$1,000 per month
25-29	0.210	0.35	0.37	0.52	Per \$1,000 per month
30-34	0.290	0.48	0.45	0.64	Per \$1,000 per month
35-39	0.410	0.67	0.58	0.84	Per \$1,000 per month
40-44	0.630	1.00	0.79	1.17	Per \$1,000 per month
45-49	0.950	1.50	1.12	1.66	Per \$1,000 per month
50-54	1.390	2.17	1.55	2.33	Per \$1,000 per month
55-59	1.950	3.05	2.12	3.21	Per \$1,000 per month
60-64	2.820	4.40	2.99	4.57	Per \$1,000 per month
65-69	4.270	6.65	4.44	6.81	Per \$1,000 per month
70+	6.490	10.04	6.66	10.21	Per \$1,000 per month

**Example with \$15,000 of coverage:**

A 24-year-old who elects Employee and Spouse (\$0.33) at \$15,000 has a premium of \$4.95 monthly.

**Example with \$30,000 of coverage:**

A 24-year-old who elects Employee and Spouse (\$0.33) at \$30,000 has a premium of \$9.90 monthly.