



City and Borough of Sitka

AIRPORT TERMINAL FUND

FISCAL YEAR 2017

Operating Budget

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AIRPORT TERMINAL FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
<u>Revenue</u>					
State Revenue	-	-	-	-	-
Federal Revenue	1	-	-	-	-
Operating Revenue	356,960	362,355	371,720	422,051	422,500
Other Operating Revenue	-	-	-	-	-
Non-Operating Revenue	256,913	91,750	45,712	252,000	46,000
Uses of Property & Investments	12,235	17,079	17,371	17,100	17,500
Interfund Billings	-	-	-	-	-
Miscellaneous Revenue	-	(3,474)	4,439	-	-
Cash Basis Receipts	-	-	-	-	-
Revenue Totals	626,108	467,710	439,242	691,151	486,000
<u>Expenditures</u>					
Operating Expenses	384,629	329,986	382,261	480,604	463,288
Cash Basis Expenditures	1,148	-	3,346	130,000	-
Expenditure Totals	385,777	329,986	385,606	610,604	463,288
Fund Total: Airport Terminal Fund	240,331	137,724	53,636	80,547	22,712

AIRPORT TERMINAL BUILDING FUND - SUMMARY BY DEPARTMENT

Summary

	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Revenue					
State Revenue	-	-	-	-	-
Federal Revenue	1	-	-	-	-
Operating Revenue	356,960	362,355	371,720	422,051	422,500
Other Operating Revenue	256,913	91,750	45,712	252,000	46,000
Non-Operating Revenue	-	-	-	-	-
Uses of Prop & Investment	12,235	17,079	17,371	17,100	17,500
Interfund Billings	-	-	-	-	-
Miscellaneous	-	(3,474)	4,439	-	-
Cash Basis Receipts	-	-	-	-	-
Revenue Totals	626,108	467,710	439,242	691,151	486,000
Expenditures					
Operations	383,690	329,986	382,261	480,604	463,288
Debt Payments	939	-	-	-	-
Fixed Asset Acquisition	-	-	-	-	-
Transfers to Capital Projects and Other Funds	1,148	-	3,346	130,000	-
Other	-	-	-	-	-
Expenditure Totals	385,777	329,986	385,606	610,604	463,288
Fund Total: Airport Terminal Fund	240,331	137,724	53,636	80,547	22,712

AIRPORT TERMINAL FUND

Account	Account Description	2013 Actual Amount	2014 Actual Amount	2015 Actual Amount	2016 Amended Budget	2017 Budget
Fund	250 - Airport Terminal Building					
	<i>Operating Expenses</i>					
5203.001	Electric	50,983.92	57,434.97	63,476.03	53,800.00	57,000.00
5203.005	Heating Fuel	28,762.39	26,056.27	16,283.29	30,000.00	15,000.00
5204.000	Telephone	3,625.22	3,716.59	3,462.83	3,667.00	3,700.00
5205.000	Insurance	13,690.22	13,731.83	14,183.07	14,300.00	14,300.00
5206.000	Supplies	.00	.00	.00	570.00	570.00
5208.000	Bldg Repair & Maint	94,725.95	32,466.11	58,227.29	132,345.00	157,000.00
5212.000	Contracted/Purchased Serv	87,486.17	82,123.09	82,698.66	121,125.00	90,500.00
5214.000	Interdepartment Services	95,657.97	105,144.82	114,296.20	116,109.00	115,718.00
5226.000	Advertising	.00	426.10	.00	.00	.00
5227.002	Rent-Equipment	7,917.77	8,049.74	8,049.74	7,788.00	7,800.00
5231.000	Credit Card Expense	840.86	836.23	1,583.58	900.00	1,700.00
5290.000	Other Expenses	.00	.00	20,000.00	.00	.00
5295.000	Interest Expense	939.00	.00	.00	.00	.00
	<i>Operating Expenses Totals</i>	\$384,629.47	\$329,985.75	\$382,260.69	\$480,604.00	\$463,288.00
	<i>Cash Basis Expenditures</i>					
7200.000	Interfund Transfers Out	1,147.73	.00	3,345.77	130,000.00	.00
	<i>Cash Basis Expenditures Totals</i>	\$1,147.73	\$0.00	\$3,345.77	\$130,000.00	\$0.00
	Fund 250 - Airport Terminal Building Totals	\$385,777.20	\$329,985.75	\$385,606.46	\$610,604.00	\$463,288.00
	Net Grand Totals	\$385,777.20	\$329,985.75	\$385,606.46	\$610,604.00	\$463,288.00

City and Borough of Sitka
760 Fund
Airport Capital Expenditure Plan

Projects		Grants	Loans	Working Capital	Total Authorized Project Budget
Existing Uncompleted Projects					
Airport Baggage and TSA Area	90736	275,000	**PFC		275,000
Totals - Uncompleted Projects:					275,000
<u>New Projects - FY17</u>					
					-
Totals - Requested Projects:					-
Grand Totals:					275,000

FY17 Cash Budget Reconciliation: - -

FY17 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 17 Funding Requests in Progress / Unsecured			Funding Already Secured	Total Projected Budget
	Grants	Loans	Working Capital		

City and Borough of Sitka
Airport Terminal Fund

Pro Forma Financial Projection

FY2014, FY2015, FY2016 (Projected), and FY2017 Proposed

<u>Operations</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016 Projected</u>	<u>FY2017 Proposed</u>
Revenues	454,105	429,686	462,100	468,500
Costs of Operations	<u>(509,939)</u>	<u>(578,558)</u>	<u>(633,000)</u>	<u>(685,893)</u>
Gross Margin	(55,834)	(148,872)	(170,900)	(217,393)
Administrative Expenses	-	-	-	-
Interest Expense	-	-	-	-
Other income/(Expenses)	<u>20,899</u>	<u>13,203</u>	<u>12,800</u>	<u>17,500</u>
Net Operating Income	(34,935)	(135,669)	(158,100)	(199,893)
Depreciation	179,953	192,959	222,605	222,605
Debt Principal Repayment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Cash Flow	<u>145,018</u>	<u>57,290</u>	<u>64,505</u>	<u>22,712</u>
 <u>Capital Expenditures</u>				
Grant Revenue	-	-	-	-
Loan Proceeds	-	-	-	-
Use of Designated Working Capital	<u>81,952</u>	<u>14,114</u>	<u>60,682</u>	<u>-</u>
Total Capital expenditure Funding	81,952	14,114	60,682	-
Capital Expenditures	<u>(81,952)</u>	<u>(14,114)</u>	<u>(60,682)</u>	<u>-</u>
 <u>Working Capital</u>				
Beginning Total Working Capital	683,430	745,847	828,222	832,045
Operating Cash Flow	145,018	57,290	64,505	22,712
Capital Expenditures and Other Balance Sheet Changes	<u>(82,601)</u>	<u>(8,625)</u>	<u>(60,682)</u>	<u>-</u>
Ending Working Total Working Capital	<u>745,847</u>	<u>828,222</u>	<u>832,045</u>	<u>854,747</u>
 Beginning Working Capital Designated for Capital Expenditures	 458,530	 427,777	 420,911	 360,229
New Designations Of Working Capital For Capital Expenditures	51,199	7,248	-	-
Expenditures of Designated Working Capital For Capital expenditures	<u>(81,952)</u>	<u>(14,114)</u>	<u>(60,682)</u>	<u>-</u>
Ending Working Capital Designated for Capital Expenditures	<u>427,777</u>	<u>420,911</u>	<u>360,229</u>	<u>360,229</u>
 Beginning Undesignated Working Capital	 224,900	 318,070	 407,311	 471,816
Increases/(Decreases)	<u>93,170</u>	<u>89,241</u>	<u>64,505</u>	<u>22,702</u>
Ending Unesignated Working Capital	<u>318,070</u>	<u>407,311</u>	<u>471,816</u>	<u>494,518</u>

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