

City and Borough of Sitka
Undesignated Working Capital Summary

<u>Fund</u>	Undesignated Working Capital <u>June 30, 2014</u>	Projected Undesignated Working Capital <u>June 30, 2015</u>	Projected Additions to or (Deletions From) Undesignated Working Capital <u>Fiscal Year 2016</u>	Projected Undesignated Working Capital <u>at June 30, 2016</u>
General	\$ 6,013,933	\$ 6,129,387	\$ (723,000)	\$ 5,406,387
Electric	\$ 9,405,370	\$ 7,764,370	\$ (1,251,932)	\$ 6,512,438
Water	\$ (638,023)	\$ 183,223	\$ 234,434	\$ 417,657
Wastewater	\$ 2,095,757	\$ 2,158,804	\$ (635,842)	\$ 1,522,962
Solidwaste	\$ 197,276	\$ 235,276	\$ (457,940)	\$ (222,664)
Harbor	\$ 6,607,378	\$ 4,382,325	\$ 753,036	\$ 5,135,361
Airport Terminal	\$ 318,070	\$ 409,070	\$ (138,971)	\$ 270,099
Marine Service Center	\$ 1,462,488	\$ 1,671,488	\$ 132,405	\$ 1,803,893
Gary Paxton Industrial Park	\$ 873,804	\$ 799,804	\$ (129,753)	\$ 670,051
Management Information Systems	\$ 395,482	\$ 279,482	\$ (157,570)	\$ 121,912
Central Garage	\$ 1,991,553	\$ 2,998,964	\$ (236,813)	\$ 2,762,151
Building Maintenance	\$ 2,126,331	\$ 2,013,331	\$ (143,002)	\$ 1,870,329
Combined Fund Totals	\$ 30,849,419	\$ 29,025,524	\$ (2,754,948)	\$ 26,270,576

Notes and Explanation

This table represents undesignated working capital as of June 30, 2014 and as projected on June 30, 2015 and June 30, 2016.

Undesignated working capital is an approximation of how much money, free of previous restrictions, commitments, or other designations (such as for capital projects) that a fund has available to spend.

In 2014, the Assembly to action to designate an amount of cash assets and fund balance in the amount of three months of expenditures to be restricted for liquidity purposes (\$5,748,818) and an additional \$2,000,000 of cash assets and fund balance to be restricted for emergency response.

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