

City and Borough of Sitka
Sitka, Alaska

FY2013 Budget

Fund: 100 - General Fund
Division: 550 - Other
Department: 680 - Transfers

<u>Account Number</u>	<u>Expense Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
7200.000	Interfund Transfers	\$ 7,376,761	\$ 1,923,332	\$ 2,080,780	\$ 3,930,976
7500.000	Advances to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Transfers:	\$ 7,376,761	\$ 1,923,332	\$ 2,080,780	\$ 3,930,976

**INTERFUND AND DEPARTMENT TRANSFER
ITEMIZED EXPENDITURES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>TRANSFER TO SE ALASKA ECONOMIC DEVELOPMENT</u>		
550-680-7200.000	NG E-911	\$ 70,000
	Total Transfer to SE Alaska Economic Development	\$ 70,000
<u>TRANSFER TO MANAGEMENT INFORMATION SYSTEMS FUND</u>		
550-680-7200.000		
	Total Transfer to MIS Fund	\$ -
<u>TRANSFER TO BUILDING MAINTENANCE FUND</u>		
550-680-7200.000	Infrastructure Maintenance Sinking Fund	\$ 164,776
	Total Transfer to Central Garage Fund	\$ 164,776
<u>TRANSFERS</u>		
550-680-7200.000	2004/2005 Bonds - (6%) Sales Tax	\$ 920,000
	Fish Box Tax	\$ 67,200
	Total Transfer	\$ 987,200
<u>TRANSFER TO CAPITAL PROJECT FUND</u>		
550-680-7200.000	Centennial Hall Parking Lot	\$ 800,000
	Centennial Hall Building Upgrade	\$ 610,000
	Seawalk Part C	\$ 780,000
	Kallian Street Sidewalk Repair	\$ 9,000
	Baranof Street Sidewalks	\$ 250,000
	Erler Street Paving	\$ 105,000
	Verstovia Street Paving	\$ 150,000
	Hollywood Paving	\$ 5,000
	Total Transfer to Capital Projects Fund	\$ 2,709,000
	TOTAL TRANSFERS	\$ 3,930,976

CITY AND BOROUGH OF SITKA
CAPITAL BUDGET
GENERAL FUND

Fixed Asset Acquisition Summary

General Fund # 100-550-670

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
7106.021	Equipment - Police	\$ <u>26,800</u>
	Total General Fund Fixed Asset Acquisition	\$ <u>26,800</u>

CITY AND BOROUGH OF SITKA
CAPITAL BUDGET
ITEMIZED EXPENDITURES

General Fund Department 100-550-670-Fixed Assets

Account Group 7101 - Land

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>Planning Department</u>	
7101.000		\$ -
	Total Land Improvements	\$ -

CITY AND BOROUGH OF SITKA
CAPITAL BUDGET
ITEMIZED EXPENDITURES

General Fund Department 100-550-670-Fixed Assets

Account Group 7106 - Equipment

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>Police</u>	
7106.021	Video Recorder	\$ 6,800
	Tactical Radio Repeater	\$ 20,000
	Subtotal	\$ 26,800
	Total Equipment	<u>\$ 26,800</u>

**CITY AND BOROUGH OF SITKA
CAPITAL BUDGET
GENERAL FUND**

**Construction in Progress for General Fund Capital Projects
Funds 700, 704, 705, 706 & 707**

<u>DESCRIPTION</u>			Approved Budget	Expenses & Encumbrances as of 12/31/11
Project Name				
Baranof St Sidewalks	90705	\$	5,000	\$ -
Baranof Warm Springs Hot Water Distr. System	90586	\$	24,000	\$ 11,055
Baranof Warm Springs-Trail St Stairway	90679	\$	10,000	\$ -
Centennial Hall Upgrades	90692	\$	4,500,000	\$ 56,243
Centennial Hall UST	90588	\$	151,000	\$ 111,778
City Hall ADA back door	90706	\$	15,000	\$ -
City/State Municipal Major Maint	90583	\$	127,000	\$ 92,668
City/State Troubleshoot Air Control System	90690	\$	16,000	\$ -
Crescent Harbor Parking Lot	90696	\$	1,500,000	\$ 39,175
Crescent Harbor Sidewalk Widening	90693	\$	1,000,000	\$ -
Easement/Trail Survey	90576	\$	98,000	\$ 92,507
Etolin St Paving	90707	\$	70,000	\$ -
Fire Hall Electric Conversion	90708	\$	200,000	\$ -
Granite Creek Quarry Development	90700	\$	100,000	\$ 57,472
Indian River Road Upgrade	90544	\$	1,834,000	\$ 1,762,696
Indian River Trail Extension	90598	\$	25,225	\$ -
Kimsham Ballparks/Landfill	90508	\$	5,554,472	\$ 5,599,092
Lightering Facility Imp-Comm Pass Vessel	90665	\$	2,000,000	\$ 3,974
Moller Park Ballfield Upgrade	90567	\$	110,000	\$ 99,419
Moller Park Baseball Field Improvements	90618	\$	450,000	\$ 20,347
Moller Scoreboards	90495	\$	12,000	\$ 13,143
Monastery Sidewalk & Parking	90709	\$	320,000	\$ -
Sea Walk Part B - O'Connell to Harbor Way	90694	\$	1,000,000	\$ 4,755
Sea Walk Part C - Crescent to NHP	90695	\$	1,080,000	\$ 104,040
Skateboard Park Relocation	90439	\$	570,346	\$ 343,538
Swan Lake Dock & Pedestrian Improvement	90620	\$	100,000	\$ 2,356
Tony Hrebar Rifle Range Improvements	90553	\$	58,315	\$ 51,018
Tony Hrebar FY09 Range Improvements	90621	\$	8,000	\$ 3,745
Viking & Valhalla St Paving	90671	\$	341,156	\$ 35,887
Blatchley Water System Upgrade	90505	\$	439,725	\$ 138,235
Benchland Subdivision Utilities	90570	\$	8,170,000	\$ 8,169,121
Whitcomb Heights Sub Div. Benchlands	90603	\$	3,500,000	\$ 3,499,430
BMS Mechanical Upgrade	90640	\$	11,404,179	\$ 10,402,880
BMS Pool Equipment Upgrade 2011	90703	\$	260,613	\$ 260,613
KGH-Replace Flooring	90638	\$	1,775,447	\$ 951,817
School Roof-KGH 2009	90637	\$	1,775,447	\$ 819,442

City and Borough of Sitka
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal years Ended June 30, 2011
and as Projected for the Fiscal years Ending June 30, 2012 and 2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Revenues:			
Property taxes	\$ 6,003,008	\$ 6,076,562	\$ 6,002,000
Sales and Bed Taxes	\$ 9,016,374	\$ 8,699,300	\$ 8,805,060
State Sources	\$ 2,435,430	\$ 2,516,428	\$ 4,277,000
Federal Sources	\$ 1,958,093	\$ 1,627,800	\$ 717,000
Charges For Services	\$ 1,633,186	\$ 1,685,018	\$ 1,648,000
Interfund Services	\$ 2,380,298	\$ 2,885,570	\$ 2,686,068
Fines, Forfeitures and Penalties	\$ 138,697	\$ 126,265	\$ 139,000
Investment Income	\$ 370,792	\$ 368,519	\$ 382,000
Uses of Property	\$ 579,670	\$ 484,979	\$ 386,000
Licenses and Permits	\$ 140,371	\$ 214,475	\$ 167,000
Other	\$ 53,997	\$ 35,261	\$ 43,000
Total Revenues:	\$ 24,709,916	\$ 24,720,177	\$ 25,252,128
Expenditures:			
Governmental Operations:	\$ 15,298,286	\$ 14,918,432	\$ 15,237,825
School District Support:	\$ 6,316,955	\$ 6,496,062	\$ 5,910,734
Hospital Support:	\$ 213,216	\$ 201,781	\$ 270,546
Debt Service:	\$ 1,290,268	\$ 1,287,838	\$ 1,281,103
Capital Outlays:	\$ 141,924	\$ 556,380	\$ 26,800
Total Expenditures:	\$ 23,260,649	\$ 23,460,493	\$ 22,727,008
Excess of Revenues Over (Under) Expenditures:	\$ 1,449,267	\$ 1,259,684	\$ 2,525,120
Other Financing Sources (Uses):			
Transfers In:	\$ 1,261,447	\$ 1,184,098	\$ 1,242,000
Transfers Out:	\$ (1,656,522)	\$ (2,080,780)	\$ (3,766,200)
Net Other Financing Sources (Uses):	\$ (395,075)	\$ (896,682)	\$ (2,524,200)
Net Change in Fund Balance:	\$ 1,054,192	\$ 363,002	\$ 920
Fund Balance, Beginning of the Year:	\$ 10,507,701	\$ 11,561,893	\$ 11,924,895
Fund Balance, End of the Year:	\$ 11,561,893	\$ 11,924,895	\$ 11,925,815

City and Borough of Sitka
 General Fund
 Statement of Net Assets
 As Of June 30, 2011 and as Projected for June 30, 2012 and 2013

<u>Assets</u>	June 30, <u>2011</u>	As Projected June 30, <u>2012</u>	As Projected June 30, <u>2013</u>
Current Assets:			
Equity in Central Treasury	9,712,503	9,712,503	9,712,503
Accounts Receivable	2,528,550	2,528,550	2,528,550
Other Current Assets	<u>1,408,318</u>	<u>1,408,318</u>	<u>1,408,318</u>
Total Assets:	<u><u>13,649,371</u></u>	<u><u>13,649,371</u></u>	<u><u>13,649,371</u></u>
 <u>Total Liabilities and Fund Balance:</u>			
<u>Liabilities</u>			
Accounts Payable	163,603	163,603	163,603
Other current Liabilities	<u>1,923,875</u>	<u>1,923,875</u>	<u>1,923,875</u>
Total Liabilities:	<u>2,087,478</u>	<u>2,087,478</u>	<u>2,087,478</u>
Fund Balance:			
Nonspendable, Restricted and Committed:	1,259,251	1,259,251	1,259,251
Unassigned	<u>10,302,642</u>	<u>10,665,644</u>	<u>10,302,642</u>
Total Fund Balance:	<u><u>11,561,893</u></u>	<u><u>11,924,895</u></u>	<u><u>11,925,815</u></u>
Total Liabilities and Fund Balance:	<u><u>13,649,371</u></u>	<u><u>14,012,373</u></u>	<u><u>14,013,293</u></u>

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