

Draft Grand Bargain Budget Three Year Framework Worksheet

New Expenses and Adjustments	2017	2018	2019	Three Year Total
No Sales Tax On Groceries	\$ -	1,200,000	0	1,200,000
GF Subsidy To Electric Fund	\$ 1,000,000			1,000,000
Increase to \$3 million Capital Project Funding	\$ 500,000	500,000	500,000	1,500,000
Fish Tax to Harbor Fund	\$ 100,000			100,000
Total New Expenses	\$ 1,600,000	\$ 1,700,000	\$ 500,000	3,800,000
Possible New Revenues Streams				
Elimination Senior Sales Tax	\$ -			
Car Registration Tax		500,000		500,000
Raise Sales Tax Cap	\$ -			0
Sales Tax on Long Term Rentals	\$ -			0
GF Reserve for EF Subsidy	\$ 1,000,000			1,000,000
One Mill Property Tax Roads	\$ -	1,000,000		1,000,000
One Mill Property Tax Increase Electric /School		1,000,000		1,000,000
Rock Quarry Leases		50,000		
Sale of CBS Real Property (Permanent Fund)		50,000		50,000
Total	\$ 1,000,000	\$ 2,600,000	\$ -	\$ 3,550,000
Difference Between Revenues and Expenses	\$ (600,000)	\$ 900,000	\$ (500,000)	\$ (250,000)
Reductions To Balance Budget				
CBS General Fund	\$ 200,000	250,000	250,000	700,000
Sitka School District	\$ 50,000	75,000	75,000	200,000
Sitka Community Hospital	\$ -			0
Total	\$ 250,000	\$ 325,000	\$ 325,000	900,000
Grand Total	\$ (350,000)	\$ 1,225,000	\$ (175,000)	700,000