

Part 3 - Property Taxation

Table 6B
SUMMARY OF OPTIONAL EXEMPTION VALUES
FOR MUNICIPALITIES LEVYING A PROPERTY TAX
As of January 1, 2014

The exemptions noted on this table are only those allowed under AS 29.45.050; mandatory exemptions are excluded. Other exemptions include such programs as Historical Properties, Volunteer EMS/Firefighter Exemptions, Habitat Protection, Economic Development or any other types of locally-adopted optional exemptions.

	LOCALLY EXEMPTED VALUES⁽¹⁾					
	\$50,000 Residential AS 29.45.050(a)	Community Purpose AS 29.45.050(b)(1)(A)	Other Real Property	Personal Property AS 29.45.050(b)(2)	Local Assessed Value⁽²⁾	
Boroughs/Unified Municipalities						
Anchorage (Municipality of)	\$923,427,351	\$19,772,394	\$0	\$1,914,075,453	\$33,304,523,825	8.6%
Bristol Bay Borough	\$1,374,400	\$0	\$0	\$19,165,520	\$302,323,536	6.8%
Fairbanks North Star Borough	\$278,969,334	\$21,194,580	\$11,225,056	\$1,577,316,940	\$7,601,080,923	24.8%
Haines Borough	\$0	\$3,635,600	\$0	\$48,574,197	\$321,731,200	16.2%
Juneau (City & Borough)	\$0	\$20,426,200	\$0	\$359,134,248	\$4,397,722,533	8.6%
Kenai Peninsula Borough	\$501,696,400	\$72,148,300	\$252,944,182	\$997,731,949	\$5,830,465,767	31.3%
Ketchikan Gateway Borough	\$0	\$2,778,800	\$89,123,244	\$159,721,507	\$1,404,734,000	17.9%
Kodiak Island Borough	\$0	\$3,314,300	\$0	\$336,186,830	\$1,181,898,002	28.7%
Matanuska-Susitna Borough	\$0	\$19,172,700	\$74,416,083	\$1,317,830,227	\$8,213,601,837	17.2%
North Slope Borough	\$13,861,000	\$8,884,400	\$672,000	\$37,697,514	\$539,070,887	11.3%
Petersburg Borough	\$0	\$0	\$310,000	\$76,962,526	\$320,638,124	24.1%
Sitka (City & Borough)	\$0	\$19,590,302	\$0	\$121,989,357	\$1,032,626,079	13.7%
Skagway (Municipality of)	\$0	\$0	\$3,876,805	\$17,458,326	\$325,846,137	6.5%
Wrangell (City & Borough)	\$0	\$0	\$0	\$41,972,649	\$135,544,229	31.0%
Yakutat (City & Borough)	\$0	\$0	\$0	\$21,606,411	\$44,128,736	49.0%
Total Boroughs	\$1,719,328,485	\$190,917,576	\$432,567,370	\$7,047,423,654	\$64,951,063,015	14.5%

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	\$50,000 Residential AS 29.45.050(a)	Community Purpose AS 29.45.050(b)(1)(A)	Other Real Property	Personal Property AS 29.45.050(b)(2)	Local Assessed Value⁽²⁾	
Cities						
Cordova	\$0	\$0	\$0	\$67,440,057	\$168,654,400	40.0%
Craig	\$0	\$2,560,000	\$0	\$32,726,418	\$99,498,360	35.5%
Dillingham	\$0	\$0	\$0	\$13,363,694	\$186,098,152	7.2%
Eagle	\$0	\$0	\$0	\$2,754,300	\$9,412,922	29.3%
Nenana	\$0	\$0	\$0	\$4,506,406	\$17,967,578	25.1%
Nome	\$0	\$0	\$0	\$54,708,706	\$271,121,617	20.2%
Pelican	\$0	\$0	\$0	\$2,338,300	\$9,071,574	25.8%
Unalaska	\$0	\$0	\$30,000	\$24,180,531	\$545,145,000	4.4%
Valdez	\$16,046,483	\$2,746,800	\$0	\$65,025,556	\$259,800,074	32.3%
Whittier	\$0	\$0	\$0	\$2,286,599	\$77,275,972	3.0%
Total Cities	\$16,046,483	\$5,306,800	\$30,000	\$269,330,569	\$1,644,045,649	17.7%

Statewide	\$1,735,374,968	\$196,224,376	\$432,597,370	\$7,316,754,223	\$66,595,108,664	14.5%
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(1) Exempt values are actual assessed values established by the individual borough or city, estimates by the Office of the State Assessor or both.

(2) Local Assessed Value excludes any taxable value assessed for oil & gas properties that are assessed by the State of Alaska under AS 43.56.